Washington Federal, Inc.
Fact Sheet for December 31, 2012
($ in Thousands)

		6/12 QTR		9/12 QTR		12/12 QTR	
Loan Loss Reserve-Total		$ 137,951		$ 133,147		$ 126,827	
	- General	116,164		117,164		115,141	
	- Specific	21,787		15,983		11,686	
Allowance as % of Gross Loans		1.73%		1.69%		1.58%	
Regulatory Capital Ratios	- Tangible	1,567,757	11.87%	1,577,280	12.92%	1,603,789	12.49%
(excludes holding co.)	- Core	1,567,757	11.87%	1,577,280	12.92%	1,603,789	12.49%
	- Risk Based	1,646,427	26.43%	1,653,760	27.29%	1,684,606	26.25%

	6/12 QTR	6/12 YTD	9/12 QTR	9/12 YTD	12/12 QTR
Loan Originations - Total	$ 430,229	$ 979,761	$ 410,517	$ 1,390,278	$ 396,459
Single-Family Residential	157,486	393,871	145,351	539,222	187,901
Construction - Speculative	45,407	104,747	41,747	146,494	37,029
Construction - Custom	49,755	139,359	70,949	210,308	16,422
Land - Acquisition & Development	6,109	11,817	9,506	21,323	1,032
Land - Consumer Lot Loans	3,919	8,398	4,771	13,169	3,925
Multi-Family	58,088	126,654	63,038	189,692	68,328
Commercial Real Estate	26,365	59,480	27,991	87,471	38,021
Commercial & Industrial	71,835	106,711	37,138	143,849	34,914
HELOC	11,265	28,724	10,026	38,750	8,752
Consumer	-	-	-	-	135

	6/12 QTR	6/12 YTD	9/12 QTR	9/12 YTD	12/12 QTR
Loan Servicing Fee Income	$ 1,482	$ 5,309	$ 1,913	$ 7,222	$ 1,884
Other Fee Income	753	2,699	675	3,374	1,631
Total Fee Income	$ 2,235	$ 8,008	$ 2,588	$ 10,596	$ 3,515

	6/12 QTR	6/12 YTD	9/12 QTR	9/12 YTD	12/12 QTR
Operating Expenses/Average Assets	1.06%	1.05%	1.10%	1.07%	1.20%
Efficiency Ratio	33.92	33.68	37.43	34.54	38.15
Amortization of Intangibles	$ 366	$ 1,153	$ 356	$ 1,509	$ 354

Repayments	6/12 QTR	6/12 YTD	9/12 QTR	9/12 YTD	12/12 QTR
Loans	$ 483,219	$ 1,447,644	$ 516,747	$ 1,964,391	$ 604,682
MBS	315,190	945,368	267,715	1,213,083	123,338

EOP Numbers	6/12 QTR	9/12 QTR	12/12 QTR
Shares Issued and Outstanding	106,884,239	106,177,615	105,498,098

Share repurchase information	6/12 QTR	6/12 YTD	9/12 QTR	9/12 YTD	12/12 QTR
Remaining shares auth. for repurchase	6,908,314	6,908,314	6,188,030	6,188,030	3,492,016
Shares repurchased	-	2,175,200	720,284	2,895,484	2,696,014
Average share repurchase price	$ -	$ 13.93	$ 16.11	$ 14.48	$ 16.60

Tangible Common Book Value	6/12 QTR	9/12 QTR	12/12 QTR
$ Amount	$ 1,676,850	$ 1,643,676	$ 1,647,289
Per Share	15.69	15.48	15.61
# of Employees	1,237	1,260	1,430
Tax Rate - Going Forward	36.00%	36.00%	36.00%

Investments	6/12 QTR	9/12 QTR	12/12 QTR
Available-for-sale:			
Agency MBS	$ 3,184,758	$ 1,169,976	$ 1,167,988
Other	441,357	611,729	835,789
	$ 3,626,115	$ 1,781,705	$ 2,003,777
Held-to-maturity:			
Agency MBS	$ 34,433	$ 1,190,692	$ 1,407,246
Other	795	795	-
	$ 35,228	$ 1,191,487	$ 1,407,246

Washington Federal, Inc.
Fact Sheet for December 31, 2012
($ in Thousands)

Gross Loan Portfolio by Category *	AS OF 6/30/12 AMOUNT	%	AS OF 9/30/12 AMOUNT	%	AS OF 12/31/12 AMOUNT	%
Single-Family Residential	$ 5,905,148	74.1%	$ 5,777,677	73.5%	$ 5,589,425	69.5%
Construction - Speculative	132,630	1.7%	131,526	1.7%	125,716	1.6%
Construction - Custom	210,488	2.6%	211,690	2.7%	229,134	2.9%
Land - Acquisition & Development	139,603	1.7%	128,379	1.6%	115,655	1.4%
Land - Consumer Lot Loans	145,129	1.8%	141,844	1.8%	140,997	1.8%
Multi-Family	693,837	8.7%	710,741	9.0%	731,135	9.1%
Commercial Real Estate	401,594	5.0%	406,365	5.2%	609,948	7.6%
Commercial & Industrial	153,677	1.9%	166,114	2.1%	280,458	3.5%
HELOC	128,596	1.6%	126,943	1.6%	138,645	1.7%
Consumer	68,317	0.9%	65,057	0.8%	69,980	0.9%
	7,979,019	100%	7,866,336	100%	8,031,093	100%
Less:						
ALL	137,951		133,147		126,827	
Loans in Process	155,051		213,286		204,566	
Discount on acquired loans	35,200		33,484		50,817	
Deferred Net Fees and Discounts	34,612		34,421		33,973	
	362,814		414,338		416,183	
	$ 7,616,205		$ 7,451,998		$ 7,614,910	

Net Loan Portfolio by Category *	AS OF 6/30/12 AMOUNT	%	AS OF 9/30/12 AMOUNT	%	AS OF 12/31/12 AMOUNT	%
Single-Family Residential	$ 5,795,922	76.0%	$ 5,667,567	76.2%	$ 5,483,279	72.1%
Construction - Speculative	82,829	1.1%	77,532	1.0%	79,344	1.0%
Construction - Custom	122,708	1.6%	106,608	1.4%	120,018	1.6%
Land - Acquisition & Development	112,914	1.5%	105,617	1.4%	96,624	1.3%
Land - Consumer Lot Loans	137,069	1.8%	136,213	1.8%	134,816	1.8%
Multi-Family	668,240	8.8%	668,946	9.0%	689,235	9.1%
Commercial Real Estate	364,163	4.8%	349,397	4.7%	553,841	7.3%
Commercial & Industrial	144,523	1.9%	156,748	2.1%	258,823	3.4%
HELOC	122,609	1.6%	121,191	1.6%	133,982	1.8%
Consumer	65,228	0.9%	62,179	0.8%	64,948	0.9%
	$ 7,616,205	100%	$ 7,451,998	100%	$ 7,614,910	100%

* Excludes covered loans

Deposits by State		AS OF 6/30/12 AMOUNT	%	#	AS OF 9/30/12 AMOUNT	%	#	AS OF 12/31/12 AMOUNT	%
	WA	$ 4,247,080	48.8%	64	$ 4,225,874	49.2%	65	$ 4,243,437	46.0%
	ID	577,486	6.7%	16	568,933	6.6%	16	557,727	6.0%
	OR	1,344,466	15.5%	28	1,330,480	15.5%	28	2,057,830	22.3%
	UT	337,981	3.9%	10	336,398	3.9%	10	329,285	3.6%
	NV	208,007	2.4%	4	201,730	2.4%	4	193,646	2.1%
	TX	104,084	1.2%	4	101,603	1.2%	4	97,100	1.1%
	AZ	1,214,099	14.0%	23	1,176,644	13.7%	23	1,126,506	12.2%
	NM	649,978	7.5%	16	634,956	7.4%	16	628,560	6.8%
	Total	$ 8,683,181	100%	165	$ 8,576,618	100%	166	$ 9,234,091	100.0%

Deposits by Type	6/12 QTR AMOUNT	%	9/12 QTR AMOUNT	%	12/12 QTR AMOUNT	%
Checking (noninterest)	$ 272,819	3.1%	$ 272,242	3.2%	$ 437,533	4.7%
NOW (interest)	595,208	6.9%	622,397	7.3%	853,727	9.2%
Savings (passbook/stmt)	300,182	3.5%	314,634	3.7%	366,339	4.0%
Money Market	1,700,233	19.6%	1,737,180	20.3%	1,914,388	20.7%
CD's	5,814,739	66.9%	5,630,165	65.6%	5,662,104	61.3%
Total	$ 8,683,181	100%	$ 8,576,618	100%	$ 9,234,091	100.0%
Deposits greater than $250,000 - EOP	$ 1,010,371		$ 1,036,388		$ 1,400,668	
Brokered Deposits	$ -		$ -		$ -	

Washington Federal, Inc.
Fact Sheet for December 31, 2012
($ in Thousands)

	6/12 QTR		9/12 QTR		12/12 QTR	
	AMOUNT	%	AMOUNT	%	AMOUNT	%
Non-Performing Assets						
Non-accrual loans:						
Single-Family Residential	129,295	75.6%	131,193	75.7%	108,570	66.6%
Construction - Speculative	12,424	7.3%	10,634	6.1%	9,471	5.8%
Construction - Custom	539	0.3%	539	0.3%	39	0.0%
Land - Acquisition & Development	12,514	7.3%	13,477	7.8%	14,318	8.8%
Land - Consumer Lot Loans	5,844	3.4%	5,149	3.0%	4,024	2.5%
Multi-Family	3,405	2.0%	4,185	2.4%	7,907	4.8%
Commercial Real Estate	6,285	3.7%	7,653	4.4%	16,958	10.4%
Commercial & Industrial	-	0.0%	16	0.0%	987	0.6%
HELOC	388	0.2%	198	0.1%	489	0.3%
Consumer	339	0.2%	383	0.2%	353	0.2%
Total non-accrual loans	171,033	100%	173,427	100%	163,116	100%
Total REO	88,231		80,800		83,000	
Total REHI	19,226		18,678		18,103	
Total non-performing assets	$ 278,490		$ 272,905		$ 264,219	
Total non-performing assets as a % of total assets	2.07%		2.19%		2.02%	
Restructured loans:						
Single-Family Residential	$ 360,150	83.2%	$ 361,640	83.4%	$ 356,546	84.0%
Construction - Speculative	15,875	3.7%	15,907	3.7%	14,244	3.4%
Construction - Custom	1,196	0.3%	1,196	0.3%	1,196	0.3%
Land - Acquisition & Development	17,075	3.9%	14,985	3.5%	13,009	3.1%
Land - Consumer Lot Loans	14,107	3.3%	13,782	3.2%	13,622	3.2%
Multi-Family	17,007	3.9%	17,507	4.0%	17,517	4.1%
Commercial Real Estate	7,049	1.6%	7,377	1.7%	7,337	1.7%
Commercial & Industrial	2	0.0%	-	0.0%	-	0.0%
HELOC	290	0.1%	884	0.2%	891	0.2%
Consumer	-	0.0%	-	0.0%	-	0.0%
Total restructured loans (2)	$ 432,751	100%	$ 433,278	100%	$ 424,362	100%
(2) Restructured loans were as follows:						
Performing	$ 399,299	92.3%	$ 403,238	93.1%	$ 397,045	93.6%
Non-accrual *	33,452	7.7%	30,040	6.9%	27,317	6.4%
* - Included in "Total non-accrual loans" above	$ 432,751	100.0%	$ 433,278	100.0%	$ 424,362	100.0%

	6/12 QTR		9/12 QTR		12/12 QTR	
	AMOUNT	CO %**	AMOUNT	CO %**	AMOUNT	CO %**
Net Charge-offs by Category						
Single-Family Residential	$ 11,896	0.81%	$ 8,153	0.56%	$ 5,351	0.38%
Construction - Speculative	2,203	6.64%	583	1.77%	873	2.78%
Construction - Custom	-	0.00%	-	0.00%	-	0.00%
Land - Acquisition & Development	986	2.83%	783	2.44%	2,277	7.88%
Land - Consumer Lot Loans	670	1.85%	642	1.81%	317	0.90%
Multi-Family	(279)	-0.16%	(9)	-0.01%	385	0.21%
Commercial Real Estate	58	0.06%	385	0.38%	209	0.14%
Commercial & Industrial	(2)	-0.01%	17	0.04%	21	0.03%
HELOC	141	0.44%	-	0.00%	55	0.16%
Consumer	563	3.30%	382	2.35%	433	2.47%
Total net charge-offs	$ 16,236	0.81%	$ 10,936	0.56%	$ 9,920	0.49%

** Annualized Net Charge Offs divided by Gross Balance

Washington Federal, Inc.
Fact Sheet for December 31, 2012
($ in Thousands)

	6/12 QTR	9/12 QTR	12/12 QTR
SOP 03-3			
Accretable Yield	$ 40,282	$ 67,727	$ 58,792
Non-Accretable Yield	247,336	212,646	212,646
Total Contractual Payments	$ 287,618	$ 280,373	$ 271,438
Interest Rate Risk			
One Year GAP	-8.8%	-10.1%	-12.3%
NPV post 200 bps shock*	12.78%	15.00%	16.14%
Change in NII after 200 bps shock*	-1.4%	-2.1%	-1.7%

* Assumes no balance sheet management

	6/12 QTR		9/12 QTR		12/12 QTR	
CD's repricing	Amount	Rate	Amount	Rate	Amount	Rate
within 3 months	$ 1,009,301	0.94%	$ 1,519,848	1.03%	$ 972,519	1.21%
from 4 to 6 months	1,496,971	1.05%	879,355	1.24%	907,260	0.62%
from 7 to 9 months	626,115	1.63%	529,578	0.85%	984,981	0.93%
from 10 to 12 monts	536,825	0.85%	613,190	0.90%	657,334	0.91%

Historical CPR Rates***

Average for Quarter Ended	WAFD SFR Mortgages	WAFD GSE MBS
6/30/2011	13.3%	12.1%
9/30/2011	17.1%	17.5%
12/31/2011	22.0%	32.6%
3/31/2012	19.5%	27.5%
6/30/2012	20.9%	30.7%
9/30/2012	22.9%	30.7%
12/31/2012	25.0%	18.2%

*** The CPR Rate (conditional payment rate) is the rate that is equal to the proportion of the principal of a pool of loans that is paid off prematurely in each period. Also, the comparison is not precise in that Washington Federal is a portfolio lender and not required to follow GSE servicing rules/regulations.

Washington Federal, Inc.
Fact Sheet
December 31, 2012
Delinquency Summary
excludes covered loans
($ in Thousands)

TYPE OF LOANS	#LOANS	AVG Size	AMOUNT OF LOANS NET OF LIP & CHG-OFFs	# OF LOANS 30	60	90	Total	% based on #	$ Delinquent	% based on $
DECEMBER 31, 2012										
Single-Family Residential	30,498	183	$ 5,586,225	178	123	427	728	2.39%	$ 155,600	2.79%
Construction - Speculative	494	180	88,747	7	9	24	40	8.10%	8,366	9.43%
Construction - Custom	517	235	121,376	1	3	1	5	0.97%	218	0.18%
Land - Acquisition & Development	205	551	112,875	4	1	34	39	19.02%	12,465	11.04%
Land - Consumer Lot Loans	1,559	90	140,819	11	1	30	42	2.69%	4,845	3.44%
Multi-Family	1,111	629	698,497	4	1	31	36	3.24%	10,989	1.57%
Commercial Real Estate	2,045	288	588,915	10	16	34	60	2.93%	24,301	4.13%
Commercial & Industrial	1,159	242	280,448	39	1	10	50	4.31%	7,027	2.51%
HELOC	2,036	68	138,645	3	-	7	10	0.49%	617	0.45%
Consumer	9,087	8	69,980	182	64	53	299	3.29%	2,147	3.07%
	48,711		$ 7,826,527	439	219	651	1,309	2.69%	$ 226,575	2.89%
SEPTEMBER 30, 2012										
Single-Family Residential	31,232	185	$ 5,776,344	188	75	470	733	2.35%	$ 157,741	2.73%
Construction - Speculative	550	165	90,738	1	1	11	13	2.36%	3,064	3.38%
Construction - Custom	486	222	107,882	3	-	1	4	0.82%	667	0.62%
Land - Acquisition & Development	201	611	122,894	2	1	18	21	10.45%	12,871	10.47%
Land - Consumer Lot Loans	1,560	91	141,772	21	3	38	62	3.97%	7,212	5.09%
Multi-Family	1,063	637	677,518	2	1	5	8	0.75%	4,654	0.69%
Commercial Real Estate	895	424	379,395	4	4	10	18	2.01%	7,834	2.06%
Commercial & Industrial	488	340	166,094	1	-	3	4	0.82%	24	0.01%
HELOC	1,990	64	126,942	5	1	3	9	0.45%	420	0.33%
Consumer	9,565	7	63,471	172	64	58	294	3.07%	1,969	3.10%
	48,030		$ 7,653,050	399	150	617	1,166	2.43%	$ 196,456	2.57%
JUNE 30, 2012										
Single-Family Residential	31,789	186	$ 5,902,632	162	84	508	754	2.37%	$ 165,664	2.81%
Construction - Speculative	546	174	94,930	5	7	15	27	4.95%	7,796	8.21%
Construction - Custom	506	245	123,965	1	1	1	3	0.59%	583	0.47%
Land - Acquisition & Development	211	606	127,953	2	-	12	14	6.64%	13,390	10.46%
Land - Consumer Lot Loans	1,581	92	145,037	11	6	40	57	3.61%	8,492	5.86%
Multi-Family	1,095	617	675,334	2	3	4	9	0.82%	4,475	0.66%
Commercial Real Estate	927	329	305,046	3	2	6	11	1.19%	4,378	1.44%
Commercial & Industrial	517	287	148,565	2	-	-	2	0.39%	19	0.01%
HELOC	1,976	57	113,559	1	2	4	7	0.35%	735	0.65%
Consumer	10,124	7	68,202	160	68	56	284	2.81%	1,981	2.90%
	49,272		$ 7,705,223	349	173	646	1,168	2.37%	$ 207,513	2.69%

Washington Federal, Inc.
Fact Sheet
December 31, 2012
Average Balance Sheet
($ in Thousands)

	Quarters Ended								
	June 30, 2012			September 30, 2012			December 31, 2012		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Assets									
Loans and covered loans	$ 7,928,565	$ 118,115	5.88%	$ 7,827,490	$ 115,467	5.84%	$ 7,951,020	$ 116,843	5.81%
Mortgage-backed securities	3,279,476	25,101	3.08	2,619,887	16,062	2.44	2,521,411	11,732	1.85
Cash & Investments	1,280,386	2,167	0.67	1,393,834	2,849	0.81	1,243,174	2,716	0.86
FHLB stock	151,715	1	0	151,475	1	0	151,654	18	0.05
Total interest-earning assets	12,640,142	145,384	4.63%	11,992,686	134,379	4.46%	11,867,259	131,309	4.39%
Other assets	869,980			972,263			874,786		
Total assets	$ 13,510,122			$ 12,964,949			$ 12,742,045		
Liabilities and Equity									
Customer accounts	$ 8,760,578	20,902	0.96%	$ 8,623,237	20,072	0.93%	$ 8,950,066	18,771	0.83%
FHLB advances	1,958,896	20,500	4.21	1,915,960	18,864	3.92	1,880,000	17,104	3.61
Other borrowings	800,000	7,447	3.74	373,913	3,273	3.48	-	-	0
Total interest-bearing liabilities	11,519,474	48,849	1.74%	10,913,110	42,209	1.71%	10,830,066	35,875	1.31%
Other liabilities	70,846			139,253			7,145		
Total liabilities	11,590,320			11,052,363			10,837,211		
Stockholders' equity	1,919,802			1,912,586			1,904,834		
Total liabilities and equity	$ 13,510,122			$ 12,964,949			$ 12,742,045		
Net interest income		$ 96,535			$ 92,170			$ 95,434	
Net interest margin (1)			3.05%			3.07%			3.22%

(1) Annualized net interest income divided by average interest-earning assets.