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FOR IMMEDIATE RELEASE
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Washington Federal Exceeds \$250 Million Pledge by \$108 Million for Community Development Funding in Oregon

SEATTLE – Washington Federal (NASDAQ: WAFD) has exceeded a pledge made in January 2013 to provide \$250 million in community development funding in the state of Oregon. While the pledge was to spend \$250 million over five years, the company has provided funds of more than \$358 million in just over 18 months. Contributing to the pledge goal were activities such as loans for affordable housing, economic development financing, revitalization projects, small business and farm loans, employee volunteer time, and donations to charitable organizations.

Today Roy Whitehead, Washington Federal’s Chairman, President and CEO said, “We had set our sights too low in 2013 and are pleased to announce that in 18 months, as of June 30, 2014, we have invested just over \$358 million in community development funding in Oregon. We appreciate the need for healthy, thriving local communities to the success of our business, and this pledge and related programs reinforce our commitment to be “invested here.” The Company took several steps to accomplish the community funding goal:

Consumer Loans*	\$	108,239,000
Multifamily Loans*	\$	41,623,507
Small Business/Small Farm	\$	208,317,465
Charitable Contributions	\$	<u>228,318</u>
Total	\$	358,408,290

**Loan figures represent loans to low/moderate income individuals or individuals located in a low/moderate-income census tract as determined by the Federal Financial Institutions Examination Council.*

Charitable contributions included donations of \$228,318 made to 55 Oregon nonprofit organizations and 4425 volunteer hours by Washington Federal colleagues.

The Washington Federal Foundation supports programs and causes that help provide affordable housing for low and moderate income individuals; provides support for social and human service agencies which serve the needs of low income senior residents; and donates to other charitable organizations supported by our employees who serve as volunteers or board members.

About Washington Federal

Washington Federal, with headquarters in Seattle, Washington, has over 200 offices in eight western states. To find out more about the Company, please visit our website. The Company uses its website to distribute financial and other material information about the Company, which is routinely posted on and accessible at www.washingtonfederal.com.